



**AWM Capital, LLC**  
**ADV Part 3 (Form CRS)**  
**March 24, 2023**

AWM Capital, LLC (“AWM,” “us,” “we,” or the “firm”) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Because brokerage and investment advisory services and fees differ, the retail investor needs to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs). The site also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can AWM provide?**

AWM offers investment advisory services to retail clients. These services include Financial Planning and Asset Management. AWM’s asset management services are implemented on a discretionary and non-discretionary basis and may include third-party separate account managers (“SAMs”). Clients with non-discretionary portfolio management services will be responsible for decisions regarding the sale and purchase of securities. Our investment recommendations typically include using registered mutual funds, exchange-traded funds (ETFs), and placements within private funds. We review our client accounts continually and meet with clients to review details annually and as needed. These reviews are included as part of our service offerings. Generally, we require an account minimum of \$3,000,000. However, we retain the discretion to waive the account minimum.

*For additional details regarding the types of investment services and advice available, please see Item 4 and Item 7 of our Form ADV Part 2A, available on our website at [awmcap.com](https://awmcap.com).*

**What fees will I pay?**

We charge different fees for each of our services. For investment advisory services, we charge an annual fee based on the percentage of assets under advisement, ranging up to 1.25% annually of the asset’s value or a percentage of net worth up to 1% annually. This means that the more assets in your account, the more you will be paying in fees, so we have an incentive for you to increase the assets in your account.

AWM may charge advisory fees to a Private Fund for our investment advisory services. Fees may be charged as a flat fee or an annual fee based on the percentage of fund assets under advisement, ranging up to 2.5% annually of the committed capital. The compensation method is explained and agreed upon with the clients before services are provided. Fees may be negotiated on a case-by-case basis and determined based on several factors, including the scope of work provided, the assets under advisement, and the attention required to manage the account. Alternatively, we may consider a fixed fee instead of an asset-based management fee. Asset management fees charged by underlying private funds within the portfolio are not included in AWM’s advisory fee. For some Private Funds managed by AWM, there are no management fees paid by the private funds. For advisory fee billing purposes, AWM will treat each Fund as an investment recommendation to the client. As such, the value of the AWM client’s investment in the fund at the end of each quarter will be included in the client’s assets under advisement calculation for billing purposes.

Fees are billed quarterly in advance, even if there are no buys or sells in your account. Consulting service fees for financial planning will be either flat or hourly, depending on the services provided. Our advisory service fees do not include other costs you may incur, including transaction fees, commissions, margin charges, or other management fees charged by non-affiliated third parties, including SAMs. You may also pay fees to the broker-dealer or bank (custodians) holding your assets.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*For more detailed information regarding the fees and costs you are paying, please see our Form ADV Part 1 Item 5.E and Form ADV Part 2A Item 5 and Item 6. Form ADV Part 1 is available upon request, and Form ADV Part 2 is available on our website.*

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money, and what conflicts of interest do you have?**

When we act as your investment adviser, we desire and are obligated to act in your best interest ahead of our own. At the same time, how we make money conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means:

Our employees may buy or sell investment products recommended to clients for their accounts. This presents a conflict of interest as our employees are incentivized to trade before or after a client to gain a better price. Additionally, some of our employees are affiliates of outside businesses and may recommend products or services to you. This presents a conflict of interest as some employees receive compensation for other services and are incentivized to prefer accounts generating additional compensation.

*For additional details regarding potential conflicts of interest for our Firm, please see Item 10 and Item 11 of our Form ADV Part 2A.*

**How do your financial professionals make money?**

Our financial professionals' compensation comprises a base salary and discretionary bonus. Additionally, some of our financial professionals have outside affiliations that receive additional compensation or commission, such as through the recommendation of insurance products to clients or the involvement in marketing services for other businesses and individuals.

*For additional details regarding other compensation of our financial professionals, please see Item 10 of our Form ADV Part 2A.*

**Do you or your financial professionals have a legal or disciplinary history?**

No for our firm. Yes for our financial professionals. For a free and simple tool to research our financial professionals and AWM, visit [investor.gov/CRS](http://investor.gov/CRS) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

**Additional Information:**

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For additional information regarding our firm or advisory services, please visit the SEC's website ([adviserinfo.sec.gov](http://adviserinfo.sec.gov)) and search CRD# 287980. Retail investors can find a copy of our Form CRS at [awmcap.com](http://awmcap.com).